FOR SALE

Licensed Premise with Development Potential





Central Bar, 25–27 Boyndie Street, Banff, AB45 1DY
Offers Over £155,000 - Freehold

- Well located bar with proprietors accommodation
- Suitable for redevelopment to a range of uses, subject to planning
- Gross Internal Area: 282.66 sq. m (3,043 sq. ft)



DESCRIPTION

The property comprises a licensed premises with associated proprietors accommodation, garage and garden ground. The original sections of the building front Boyndie Street and have been constructed over two-storey height from rendered solid stonework under a pitched roof clad with slate. Additional accommodation is included within a variety of extensions which have been added to the rear (west) of the main building. These extensions would appear to have been constructed from rendered cavity concrete blockwork. The roof sections over are of flat design finished in fibre glass. A two-storey section features a mansard style roof with slated profiles.

Internally, the ground floor of the property accommodates the lounge bar that includes a ladies, gents and staff toilet off. The bar features perimeter upholstered seating and a darts and pool area. A cellar and spirits store are located off the bar together with ancillary residential accommodation which comprises two rooms and a small shower room. The property has mains water, drainage and three phase power installed. Partial electric heating is installed.

The proprietor's accommodation is located within the upper floors and include a dining kitchen, living room, a bathroom, shower room and three double bedrooms.

LOCATION

The subjects are located in Banff, a seaside town in Aberdeenshire lying approximately 45 miles north west of Aberdeen. Located on the Moray coast between Fraserburgh and Elgin, the town enjoys an attractive setting and includes a range of local amenities and visitor attractions including 18-hole golf courses and the Marine Aquarium in the nearby town of MacDuff.

The property itself lies on the corner of Boyndie Street and Kingswell Lane, which is situated to the west of the High Street, the main commercial thoroughfare in Banff.

The site is shown on the location plan opposite for identification purposes only.

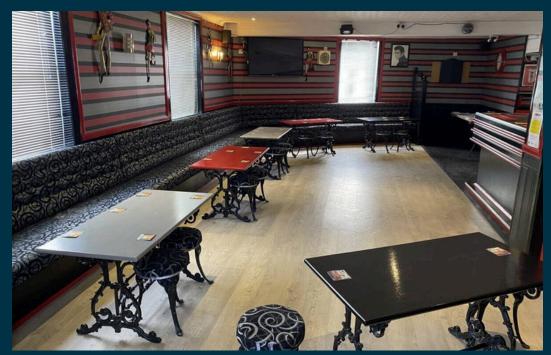
ACCOMMODATION

The subjects provide the following accommodation and floor areas, measured in accordance with the RICS Code of Measuring Practice:

Floor	SQ.M	SQ.FT
Ground Floor		
Bar	135.48	1,459
Residential	40.03	431
First Floor		
Residential	107.15	1,153
Total	282.66	3,043













PRICE

Offers over £155.000

RATING

The premises are currently entered into the Valuation Roll with a Rateable Value of £5,000. The Rate Poundage for 20245/25 is 49.8p in the £. Any incoming occupier will have the right to appeal this value.

An incoming occupier may benefit from 100% rates relief under the Small Business Bonus Scheme.

ENERGY PERFORMANCE CERTIFICATE (EPC)

An EPC can be provided upon request.

V.A.T

The property is not elected for VAT, therefore this is not payable on the purchase price.

ENTRY

Immediate, upon the completion of legal formalities.

LEGAL COSTS

Each party will bear their own legal costs incurred in this transaction. The purchaser will be responsible for any Land and Building Transaction Tax (LBTT) and registration dues, as appropriate.

To arrange a viewing please contact:



Euan Rolland Commercial Property Agent euan.rolland@g-s.co.uk 07825 875 303



Martin Sutherland Licensed Trade and Business Agent martin.sutherland@g-s.co.uk 07443 668 241

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- Date published: September 2024

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