

Chartered Surveyors & Commercial Property Consultants

# **TOWN CENTRE BAR / RESTAURANT / RESIDENTIAL**

# FOR SALE / TO LET

42 CHEAP STREET, NEWBURY WEST BERKSHIRE, RG14 5BX

9,000 SQ FT (836.13 SQ M)



SUITABLE FOR ALTERNATIVE USES TO INCLUDE RESIDENTIAL, GYM, RELIGIOUS USES ETC

Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX www.quintons.co.uk

#### SITUATION

The property is situated in Cheap Street, Newbury. The property is 5 minutes from Newbury's Mainline Railway Station to London Paddington and opposite Newbury's Vue Cinema.

#### **DESCRIPTION**

The property comprises a town centre restaurant and bar with residential accommodation.

The property is arranged over ground floor (bar & restaurant), first floor (private function area), residential accommodation and second floor apartment.

Alternative uses for the property could include residential, gym, religious uses etc.

#### **ACCOMMODATION**

	Sq. M.	Sq. Ft.
Ground Floor	459.87	4,950
First Floor	297.29	3,200
Second Floor	78.97	850
Total	836.13	9,000

#### **RATING ASSESSMENT**

Rateable Value £124,000

Rates Payable £63,488 (2025/26)

#### **LEASE INFORMATION**

The property is let currently, vacant possession will be acheived in early 2025.

#### **ENERGY PERFORMANCE CERTIFICATE**

This property has an EPC rating of TBA and a score of TBA.

#### **PROPOSAL**

We are instructed to offer this rare opportunity for sale with offers sought in excess of £900,000 (Nine Hundred Thousand Pounds). The commercial elements of the property is also available to rent, guide £65,000 per annum exclusive.

The two residential units produce rents of circa £10,000 per annum each

VAT is applicable.

#### **LEGAL COSTS**

Each party to be responsible for their own legal costs.

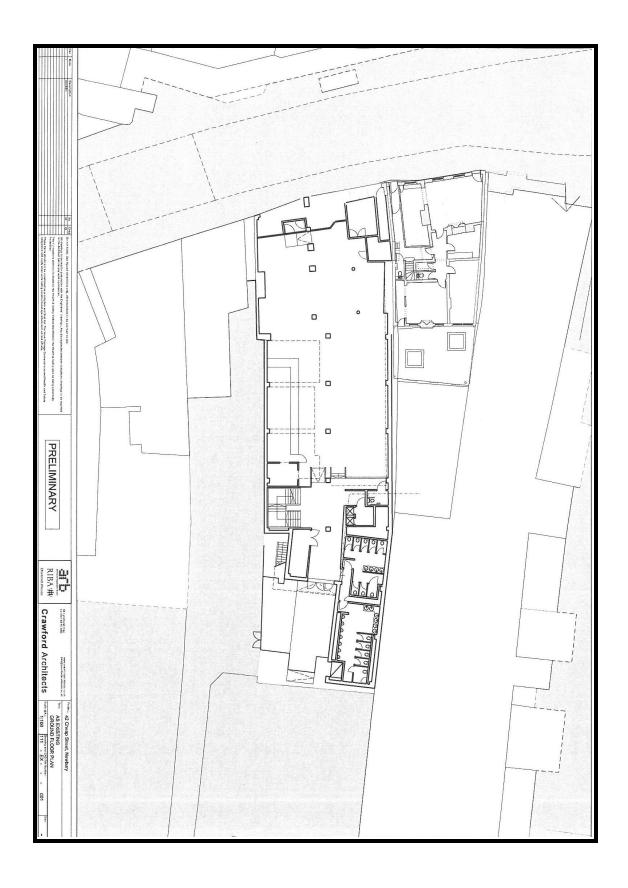
Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX www.quintons.co.uk

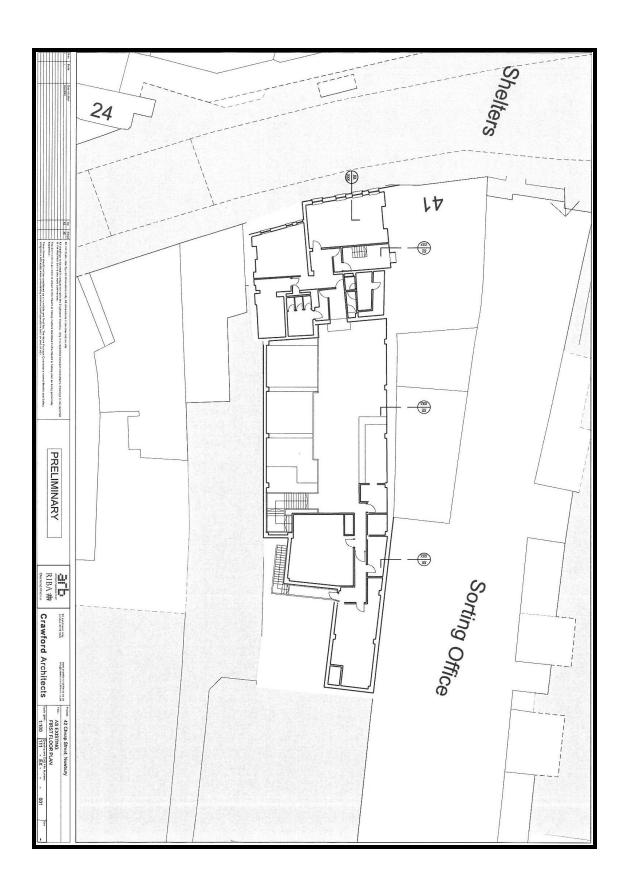
## **VIEWING**

Contact Mr Shane Prater, Phone: 01635 551441, Email: <a href="mailto:shane@quintons.co.uk">shane@quintons.co.uk</a> June 2025











## Indicative Layout Showing Potential for Roof Gardens

