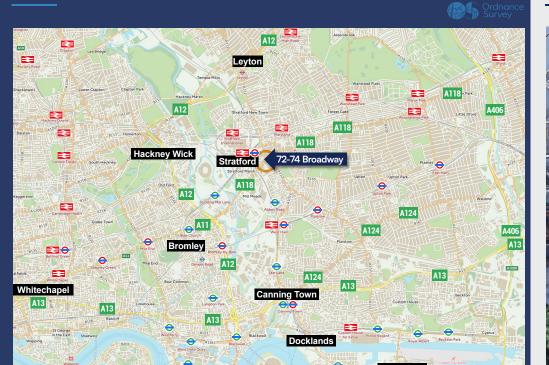


#### Location



Stratford is located approximately 6 miles (10 km) north-east of Central London. The town adjoins Leyton to the west, West Ham to the east, and Bow to the south and is served by the London Underground (Jubilee and Central lines), the London Overground, the Docklands Light Railway (DLR), and National Rail services.

A102

The property fronts directly onto Broadway (A118), in the centre of Stratford.

The entrance to the Stratford Centre is approximately 100 metres immediately to the southwest. The Stratford Centre houses both an indoor market and shopping centre where there are numerous national retailers.

## **Description**



The property is a part two and three-storey terraced building, arranged to provide two commercial retail units at ground floor and office accommodation arranged over first and second floors. The office accommodation is vacant and can currently only be accessed via 72 Broadway.

We understand that both commercial units benefit from Class E use.

Both units are let producing an aggregate income of £72,500 per annum.

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## **Tenancy Details**

**72 Broadway** – let on a repairing and insuring lease to **The Cell City London Limited** for a term of five years from 01/04/22 to 31/03/27 at a rent of £32,500 per annum.

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**74 Broadway** – let on a repairing and insuring lease to **The Stylers Stratford Limited** for a term of years from 01/07/21 to 14/07/26 at a rent of £40,000 per annum.

**Sections 24-28** of the Landlord and Tenant Act 1954 are excluded from both leases.

## **Proposal**

Offers are being sought in excess of £1,200,000 [One Million Two Hundred Thousand Pounds], reflecting a Gross Initial Yield of approximately 6%.

# **Contacts**

SW

Sanderson Weatherall

Viewings-Strictly by prior appointment with

**Michael Vaughan** 07518 902 315

michael.vaughan@sw.co.uk

Alexander Blanning
07593 819 929
alexander.blanning@sw.co.uk

Peter Loveday
07511 050 457
peter.loveday@sw.co.uk

Sanderson Weatherall LLP

4th floor 87-88 Bartholomew Close London, ECIA 7BL

Office: 0207 851 2100

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