# VAT ELECTED INVESTMENT FOR SALE

## **CLASS 1A PREMISES**

Rare local investment opportunity within Edinburgh's West End

Inviting offers over £340,000

Attractive Net Initial yield of 7.25%

Passing rent of £25,500 per annum

Premises extend to 133.31 sqm (1,435 sqft)

Extremely high levels of vehicular and pedestrian passing trade

Central location in close proximity to Haymarket train station and the new 'Haymarket Edinburgh' mixed-use development



**WHAT 3 WORDS** 

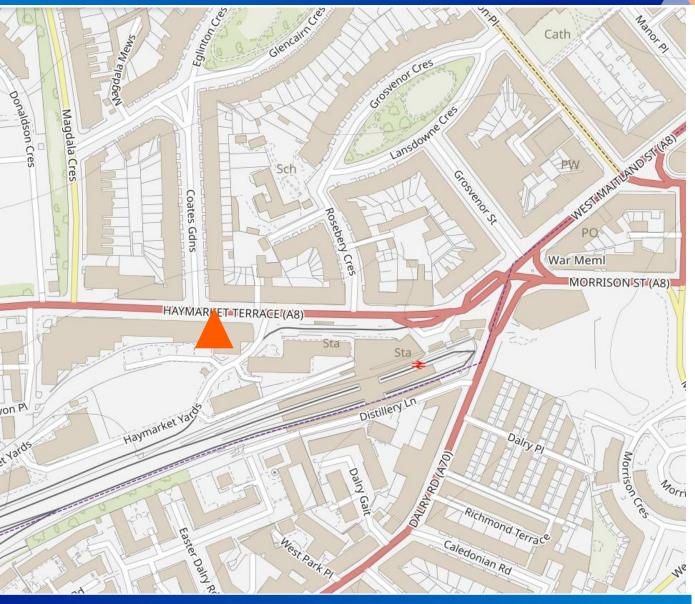


# 69 HAYMARKET TERRACE, EDINBURGH, EH12 5HD

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Rare Investment Opportunity in Edinburgh's Haymarket District



### Location

Situated in the heart of Scotland's capital, 69 Haymarket Terrace enjoys a prominent position on the south side of this key arterial route, nestled between the junctions of Haymarket Yards to the east and Devon Place to the west.

Just a quarter of a mile west of the city centre, the property lies within the vibrant and highly sought-after West End district. Haymarket Terrace serves as a major gateway into Edinburgh from the west, offering excellent connectivity via road, tram, and rail.

The premises benefit from a wide range of public transport options, including numerous frequent bus services, direct tram access, and only a three-minute walk to Haymarket Station, one of the city's primary transport hubs.

This stretch of Haymarket Terrace is a well-established secondary retail parade, home to a mix of national and independent retailers. Notable nearby occupiers include Tesco Express, M&S Foodhall, Starbucks and Black Sheep Coffee, contributing to strong footfall and an attractive trading environment.









# **Description**

The subjects comprise a well-presented retail unit arranged over the ground and basement levels of a traditional five-storey and basement stone-built tenement.

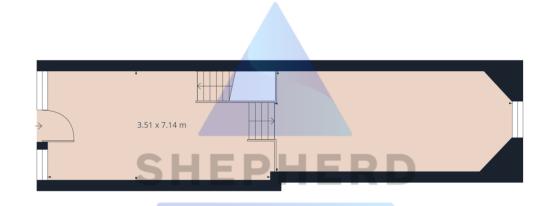
Currently occupied by Foot Massage Spa, the property benefits from Class 1A (Retail/Office) consent.

Internally, the ground floor offers an open-plan layout while the basement, accessed via a timber staircase, provides useful ancillary space, including storage and WC facilities. The unit is well-configured and highly adaptable, making it suitable for a wide range of potential uses, such as office, professional services, café, retail, or, subject to securing the appropriate consents, hot food takeaway.

This listing offers an extremely rare investment opportunity within the heart of Edinburgh's most desirable locations.







**COMMERCIAL** 



### **Price**

Offers over £340,000 are invited for the freehold interest.

### Rateable Value

The subject's current rateable value is £8,000, which results in a 100% rate relief, subject to tenant circumstances.

Please note that a new owner or occupier of a commercial property has the right to appeal this rateable value within 4 months of the beginning of the tenancy.

# **Energy Performance Certificate**

An Energy Performance Certificate is available upon request.

### **VAT**

The property is elected for VAT.

# **Legal Costs**

Each party to bear their own legal costs in the documentation of this transaction; however the in-going tenant will be responsible for any LBTT, Registration Dues and any VAT incurred thereon.

FRI LEASE	
Tenant	Life Zhang
Rent per annum	£25,500
Duration	8 August 2022 – 17 March 2035
Tenant break option	18 March 2030
Rent review	19 March 2028
Lease	A copy of the lease & associated documents are available upon request

Accommodation	SqM	SqFt
Ground Floor	47.47	511
Basement	85.82	924
Total	133.31	1435

The above floor areas have been provided on a Net Internal Floor Area basis in accordance with the RICS Code of Measuring Practice (6th Edition) and are subject to site measurements.

# **Get in Touch**

For further information or viewing arrangements please contact the sole agents:



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### ANTI MONEY LAUNDERING REGULATIONS

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.

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